CLAIMS

What is claimed is:

1. A method of transferring wealth, comprising:

    causing a transferee to purchase an insurance policy from an insurance seller on the life of an insured individual, said policy comprising a cash value and a term benefit;

    dividing ownership of said policy between said transferee and a transferor, wherein said transferee owns said cash value and said transferor owns said death benefit in said divided ownership;

    causing said transferor to transfer wealth as premiums for at least said death benefit; and

    unifying ownership of said policy with said transferee.

2. The method according to claim 1, further comprising:

    causing said transferor to borrow a first loan from a lender, said first loan being sufficient to match said premiums for at least said death benefit.

3. The method according to claim 1, further comprising:

    causing said transferor to borrow a second loan from a lender, said second loan being sufficient to purchase an annuity, said annuity providing an annual benefit.

4. The method according to claim 1, wherein dividing is pursuant to a split-dollar agreement.

5. The method according to claim 4, wherein said unifying is pursuant to cancellation of said split-dollar agreement.

6. The method according to claim 1, wherein said transferee is a trust.

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7.   A system of transferring wealth, comprising:

   means for causing a transferee to purchase an insurance policy from an insurance seller on the life of an insured individual, said policy comprising a cash value and a term benefit;

   means for dividing ownership of said policy between said transferee and a transferor, wherein said transferee owns said cash value and said transferor owns said death benefit in said divided ownership;

   means for causing said transferor to transfer wealth as premiums for at least said death benefit; and

   means for unifying ownership of said policy with said transferee.

8.   The system according to claim 7, further comprising:

   means for causing said transferor to borrow a first loan from a lender, said first loan being sufficient to match said premiums for at least said death benefit.

9.   The system according to claim 7, further comprising:

   means for causing said transferor to borrow a second loan from a lender, said second loan being sufficient to purchase an annuity, said annuity providing an annual benefit.

10.   The system according to claim 7, wherein means for dividing is a split-dollar agreement.

11.   The system according to claim 10, wherein said means for unifying is a cancellation of said split-dollar agreement.

12. The system according to claim 7, wherein said transferee is a trust.

13. A program product, comprising machine readable program code for causing a machine to perform the following method steps:

    causing a transferee to purchase an insurance policy from an insurance seller on the life of an insured individual, said policy comprising a cash value and a term benefit;

    dividing ownership of said policy between said transferee and a transferor, wherein said transferee owns said cash value and said transferor owns said death benefit in said divided ownership;

    causing said transferor to transfer wealth as premiums for at least said death benefit; and

    unifying ownership of said policy with said transferee.